



K R A & C O .

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To,
The Executive Officer ,
Municipal Board Badi,
Rajasthan

Report to Financial Statement

We have audited the accompanying financial statements of **Municipal Board, Badi, Rajasthan** which comprise the Balance Sheet as at March 31, 2017, the Income and Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected



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depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

Subject to statement on additional matters as given in Annexure-A attached herewith, and the following :

- a) *Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*
- b) *Liabilities or recovery on account of pending cases and/or notices filed against or by municipal board by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal board nor has been disclosed in notes to accounts.*
- c) *Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.*



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- d) *Bank Reconciliation, in respect of several bank accounts, have not been provided since long. Hence, treatment of differences arising out of reconciliation remains unaccounted for. Besides, bank charges as also interest income on deposit in saving account remains unaccounted for. The amount has not been determined by the management. To this extent accounts does not reflect true and fair view.*
- e) *The amount receivable on account of Urban Development Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent.*
- f) *All expenses except salary, contribution towards new pension scheme, accounting charges and audit fee are accounted for on cash basis. Similarly, all incomes are accounted for on cash basis. Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.*

in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2017; and
- b) in the case of the Income and Expenditure Statement, of the surplus for the year ended on that date.

We further report that:

- a) we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;



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d) in our opinion, the Balance Sheet and Income & Expenditure Account comply with the Rajasthan Municipal Accounts Manual.




Rajat Goyal
Partner, Kra & Company
Chartered Accountants
FRN No. 020266N
Membership No.503150

Raipur, the 26 oct 2017


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Annexure A to Auditor's Report (2016-17)

Additional Matters to be reported by the financial statement auditor

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except for certain expenditure which are brought to accounts on accrual basis and have been *generally* appropriately classified;
2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, *in some cases such deductions have not been properly accounted. As such income and expenditure are understated to that extent.*
3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created. *However, contribution to these funds in respect of previous year is yet to be made and for which amount has not been ascertained.*



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4. As explained to us the Municipality is maintaining records showing full particulars, including quantitative details. However, *situation* of fixed assets has not been specified in the records so maintained.
Management of ULB has not carried out *physical verification of fixed assets*. As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.
5. The Municipality *is not maintaining proper records showing full particulars of leasehold property*. Lease Rentals are therefore not verified.
6. As explained to us, physical verification has been conducted by the Municipality at reasonable intervals in respect of stores.
In our opinion and according to the information and explanations given to us, the procedures of physical verification of stores followed by the Municipality are reasonable.
In our opinion and according to the information and explanations given to us, no material discrepancies have been noticed on physical verification of stores as compared to stores records. *However, neither the stores has been verified at the year-end nor has same been recognized in the accounts prepared for the year under report.*
7. As explained to us, there are no parties other than the employees to whom loans or advances have been given by the Municipality.
8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans and interest.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.



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10. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, and payments there for. **However, according to information and explanation given to us, works contracts are not subject to quality checks. Besides, some weakness in internal control procedures** which require immediate attention of the management are as under:

- a) In PWA Form 278, Pan No. and Aadhar Card No. should be given at suitable place along with details of bank account where NEFT payment is to be done. Besides, such Form should be signed under the seal of the firm and passing authority should also affix their seal.
- b) The suppliers of materials and/ or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill or otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.
- c) Payment Voucher Serial No. is as per voucher issued by various department. Voucher No. and date should be specified on each voucher separately on the basis of date of issue of cheques. Cheques should be prepared only after the sanction by competent authority.

11. **The Municipality is not regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, ESI, PF etc.**




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12. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality's accounts.
13. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. **However, Bank Reconciliation statements have not been prepared for the bank accounts of the Municipality. Accounting effect of bank charges debited by Bank, Non- collection of cheques, Interest credited by Bank, Cancellation of stale cheques not Presented has not been determined and considered in accounts.**
14. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out **but reconciliation procedures at year end have not been carried out.**




Rajat Goyal
Partner, Kra & Company
Chartered Accountants
FRN No. 020266N
Membership No.503150

Raipur, the 26 oct 2017


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Balance Sheet of Municipal Board Badi As on 31 March 2017

PARTICULARS	Schedule	2016-17	2015-16
		(Amount in Rs.)	(Amount in Rs.)
I - LIABILITIES			
RESERVE & SURPLUS			
Municipal (General) Fund	1	69,002,300	43,733,000
Earmarked Funds	2	16,080,656	1,372,000
Reserve & Surplus	3	3,882,087	-
Total Reserve & Surplus (A)		88,965,044	45,105,000
GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE (B)	4	160,352,000	67,812,000
LOANS			
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposits	5	6,825,141	7,728,000
Sundry Creditors	6	282,305	-
Statutory Liabilities	7	-11,209	-
Other Liabilities	8	-90,555	-
Total Current Liabilities and Provisions (C)		7,005,682	7,728,000
TOTAL LIABILITIES (A+B+C)		256,322,726	120,645,000
II - ASSETS			
FIXED ASSETS			
Gross Block	9	46,309,807	40,472,000
Depreciation Fund	10	4,634,081	-
Net Block		41,675,726	40,472,000
Total Fixed Assets (A)		41,675,726	40,472,000
INVESTMENTS			
General Fund Investments	11	95,840,751	54,920,000
Specific Fund Investments	12	16,080,656	1,112,000
Total Investments (B)		111,921,407	56,032,000
CURRENT ASSETS, LOAN & ADVANCES			
Cash & Bank Balances	13	102,615,592	24,031,000
Loans, Advances & Deposits	14	110,000	110,000
Total Current Assets, Loans & Advances (C)		102,725,592	24,141,000
TOTAL ASSETS(A+B+C)		256,322,726	120,645,000

Notes to Accounts and Accounting Policies

For Kra & Co

Chartered Accountants

Firm Regn. No. 020266N

CA Rajat Goyal

(Partners)

Membership No. 503150



For and Behalf on Nagar Palika

(Executive Officer)

Date: - 26.10.2017

Place: - Badi

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**Income and Expenditure Account of Municipal Board Badi
For the Year Ending 31 March 2017**

PARTICULARS	Schedule	2016-17	2015-16
		(Amount in Rs.)	(Amount in Rs.)
INCOME			
Assigned Compensations	15	13,511,000	12,283,000
Rental Income from Municipal Properties	16	1,651,035	1,291,000
Fees and User Charges	17	894,662	880,000
Revenue Grants, Contributions and Subsidies	18	63,289,758	-
Income from Corporation Assets and Investment	19	533,534	264,000
Miscellaneous Income	20	1,182,507	1,703,000
Total Income - I		81,062,496	16,421,000
EXPENDITURE			
Establishment Expenses	21	26,369,192	12,843,000
General Administrative Expenses	22	15,911,724	1,514,000
Interest & Financial Exp.	23	2,673	2,000
Miscellaneous Expenses	24	9,134,485	847,000
Depreciation During the Year		4,634,081	3,343,000
Total Expenditure - II		56,052,155	18,549,000
Surplus\ (Deficit) before adjustment of prior period items and Depreciation		25,010,341	-2,128,000
NET SURPLUS\ DEFICIT		25,010,341	-2,128,000

Notes to Accounts and Accounting Policies

For Kra & Co

Chartered Accountants

Firm Regn. No. 020266

CA Rajat Goyal

(Partners)

Membership No. 503150

Date: - 26.10.2017

Place: - Badi



For and Behalf on Nagar Palika

(Executive Officer)

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**Schedule forming part of Balance Sheet of Municipal Board Badi
As on 31 March 2017**

PARTICULARS	2016-17	2015-16
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 1		
MUNICIPAL (GENERAL) FUND		
Opening balance	43,733,000	4,150,000
Add : - Addition during the year	14,127,501	42,766,000
Less:- Deduction during the year	13,868,542	1,055,000
Add: Excess of Income over Expenditure	25,010,341	-2,128,000
Total	69,002,300	43,733,000
Schedule - 2		
EARMARKED FUND		
Gratuity Fund	295,032	533,000
General Provident Fund	133,324	579,000
Pension Fund	15,652,300	260,000
Special Fund - Other	-	-
Total	16,080,656	1,372,000
Schedule - 3		
RESERVE & SURPLUS		
Opening balance	-	-
Add :- Addition during the Year	-	-
Less :- Withdrawal during the Year	-	-
Capital Contribution	-	-
Capital Reserve	-	-
Borrowing Redemption Reserve	-	-
Special Funds (Utilised)	3,882,087	-
Statutory Reserve	-	-
General Reserve	-	-
Revaluation Reserve	-	-
Total	3,882,087	-
Schedule - 4		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Special Grant for 13/14th Financial Commission	45,690,000	9,992,000
Special Grant from S.F.C.	89,499,000	41,571,000
Special Grant For Nirbandh Yojana Grant	4,069,000	4,157,000
Special Grant from Swatch Bharat Mission Grant	21,094,000	9,135,000
Other Grants	-	2,957,000
Total	160,352,000	67,812,000
Schedule - 5		
SUNDRY DEPOSITS		
Security & Amanat Payable	6,680,946	7,728,000
From Contractors	144,195	-
Total	6,825,141	7,728,000



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**Schedule forming part of Balance Sheet of Municipal Board Badi
As on 31 March 2017**

PARTICULARS	2016-17	2015-16
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 6		
SUNDARY CREDITORS		
Creditors For supplies	282,305	-
Total	282,305	-
Schedule - 7		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	-15,807	-
Labour Cess Deduction	4,598	-
Total	-11,209	-
Schedule - 8		
OTHER LIABILITIES		
Royalty Payable	-84,839	-
Employee Liabilities	-5,716	-
Total	-90,555	-
Schedule - 9		
GROSS BLOCK		
Immovable Assets		
Office Building	4,528,052	1,009,000
Infrastructure Assets		
Roads & Bridge	34,171,678	29,447,000
Sewerage & Drainage	7,146,077	6,674,000
Water ways	68,000	68,000
Others	-	2,878,000
Moveable Assets		
Plant & Machinery	18,000	18,000
Vehicles	44,000	44,000
Furniture & Fixture	224,000	224,000
Office Equipment	110,000	110,000
Total	46,309,807	40,472,000



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**Schedule forming part of Balance Sheet of Municipal Board Badi
As on 31 March 2017**

PARTICULARS	2016-17	2015-16
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 10		
DEPRECIATION FUND		
Opening Balance	-	-
Add:- Depreciation provided during the year	4,634,081	-
Less:- Depreciation for the previous year	-	-
Total	4,634,081	-
Schedule - 11		
GENERAL FUND INVESTMENT		
P.D Account with Interest	95,296,170	54,805,000
Non-Interest Bearing PD A/c	544,581	115,000
Total	95,840,751	54,920,000
Schedule - 12		
SPECIFIC FUND INVESTMENT		
Employee's GPF Accounts	133,324	579,000
Gratuity P.D A/c	295,032	533,000
Employee's Pension Accounts	15,652,300	-
Total	16,080,656	1,112,000
Schedule - 13		
CASH & BANK BALANCES		
Cash in Hand	-	-
Balances in Saving & Current a/cs	102,615,592	24,031,000
Total	102,615,592	24,031,000
Schedule - 14		
LOANS, ADVANCES & DEPOSITS		
Loans to Staff	110,000	110,000
Total	110,000	110,000



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**Schedule forming part of Income and Expenditure Account of Municipal Board Badi
For the Year Ending 31 March 2017**

PARTICULARS	2016-17	2015-16
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 15		
ASSIGNED COMPENSATION		
Octroi Compensations	13,511,000	12,283,000
Total	13,511,000	12,283,000
Schedule - 16		
RENTAL INCOME FROM MUNICIPALE PROPERTIES		
Income from Rent and Teh Bazari	828,808	1,281,000
Rent from lease of lands	822,227	10,000
Total	1,651,035	1,291,000
Schedule - 17		
FEES AND USER CHARGES		
Copy Fees	7,330	14,000
Fair Fees	29,940	-
License Fees Construction and Development Work	67,999	114,000
Fees for Certificate or Extract	22,984	218,000
Fees for Grant of Permit	5,350	-
Development Charges	-	271,000
Regularisation Fees	660,714	-
Penalties and Fines	-	23,000
Other Fees	16,216	-
User Charges	-	110,000
Other Charges	84,129	130,000
Total	894,662	880,000



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**Schedule forming part of Income and Expenditure Account of Municipal Board Badi
For the Year Ending 31 March 2017**

PARTICULARS	2016-17	2015-16
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 18 REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Revenue Grant	63,289,758	-
Total	63,289,758	-
Schedule - 19 INCOME FROM CORP. ASSET/INVESTMENT		
Others	-1,018,000	9,000
Interest from Bank Accounts	1,551,534	255,000
Total	533,534	264,000
Schedule - 20 MISCELLANEOUS INCOME		
Sale of Forms & Publications	142,650	1,165,000
Others	1,039,857	538,000
Total	1,182,507	1,703,000
Schedule - 21 ESTABLISHMENT EXP.		
Corporator (Parishad) Allowance	1,388,438	694,000
Leave Pension contribution	1,169,393	-
Medical Reimbursement	-	29,000
Salary and Other Payment	21,458,166	12,120,000
Travelling Reimbursement	60,426	-
Other Terminal & Retirement Benefits	2,292,769	-
Total	26,369,192	12,843,000



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**Schedule forming part of Income and Expenditure Account of Municipal Board Badi
For the Year Ending 31 March 2017**

PARTICULARS	2016-17	2015-16
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 22		
GENERAL ADMINISTRATION EXP.		
Advertisement Expenses	1,058,961	641,000
Audit fees	140,475	-
Books and Newspaper	-	32,000
Cleaning & Garbage Transportation on Contract	10,692,203	-
Contingencies Expenses	68,512	-
Contract Vehicle Expenses	882,742	-
Court Expenses	1,220,677	35,000
Communication Expenses	47,656	29,000
Printing and Stationery	130,264	143,000
Travelling & Conveyance	-	53,000
Other Administrative Expenses	316,254	-
Power & Fuel	731,404	68,000
Bulk Purchases	303,610	-
Repairs & maintenance – Vehicles	-	389,000
Repairs & maintenance – Others	318,966	124,000
Total	15,911,724	1,514,000
Schedule - 23		
INTEREST AND FINANCE CHARGES		
Bank Charges	2,673	2,000
Total	2,673	2,000
Schedule - 24		
MISCELLANEOUS EXPENSES		
Election Expenses	-	12,000
Own Programmes	1,681,750	629,000
Other Miscellaneous Expenses	7,452,735	206,000
Total	9,134,485	847,000



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MUNICIPALITY BOARD

BADI(2016-17)

SCHEDULE 26

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS (2016-17)

I ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of contractual payments like accounting charges and audit fees.. The method of accounting is the double entry system. However, initial opening balances has been derived based on transitional methodology devised for first time adoption of double entry accounting system which inter-alia includes certain estimates, assumptions and back calculation, instead of tracing the transactions since its inception.

2. Recognition of Revenue

i. Revenue

- a. Property Taxes , Duty / Surcharge on transfer of Immovable properties, Advertisement taxes and others are recognised in the period in which they are received
- b. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognised on actual receipt.

ii. Provision against payables

- a. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit more than three years old and no longer payable due to non-claim by parties or otherwise are being written back and considered as income



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MUNICIPALITY BOARD

BADI(2016-17)

3. Recognition of Expenditure

i. *Expenditure*

- a. Expenses on Salaries, bonus and other allowances and borrowing costs are recognised as and when they are paid.
- b. All revenue expenditures and expenditure towards works contracts are treated as expenditures in the period in which they are paid..
- c. Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like audit fees and accounting charges.
- d. Retirement benefit viz encashment of leave etc. are booked on Payment basis i.e when they are due for payment..

ii. *Provision against receivables*

- a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.

4. Fixed Assets

i. *Recognition*

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-

ii. *Depreciation*

Depreciation is provided on Written down value method as per rates specified in Income Tax Act,1961 as suggested in Rajasthan Municipal Accounting Manual.



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नगरपालिका, बाडी (कोलपुर) राज नगरपालिका, बाडी (दौल)

MUNICIPALITY BOARD

BADI(2016-17)

5. Inventories

Inventories are valued as follows:

- a. Raw materials are valued at Cost based on first in first out method
- b. Finished goods are valued at lower of the cost or market value.

6. Grants

- a. General Grants, which are of revenue nature, are recognised as income on actual receipt
- b. Grants, which are re-imburement of specific revenue expenditure is recognised as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

7. Employee benefits

- a. Separate Funds are formed for meeting the provident and gratuity.
- b. Contribution towards Provident and gratuity funds are recognised as and when it is due

8. Investments

- a. All investments are initially recognised at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.



7/11/17
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9. Correction to Opening Balances

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account "Adjustments to Opening Balance Sheet" and/or through "Municipal General Fund " in the Balance Sheet for the period concerned.

II NOTES TO ACCOUNT

1. The value of fixed assets have been depreciated as per rates specified in the Income Tax Act,1961 on written down value method from 1stApril,2015. During the earlier period , no depreciation has been charged and recognized. The depreciation amount so obtained has been considered in Depreciation Fund.
2. Balances of Debtors, Creditors and other parties are subject to confirmation. The balances of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them.
3. These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme ,utilization of same is subject to verification on completion of scheme.
4. The Financials are prepared on the basis of Cash Books maintained by ULB and Information provided by Municipal Board.
5. There is non availability of information specific fund utilization reserve is not created.
6. There is Movable assets are not considered for calculation of Capital contribution reserve.
7. "Security Deposits" are not maintained Party-wise only Control Account is maintained.
8. There is difference between balances in record maintained by ULB and Last audited balance sheet so adjustment entries passed during the year.
9. There is Debit balance of Income tax Liabilities and Royalty.
10. There is Balance miss match account are standing.



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BADI(2016-17)

Signatories to Schedule 1 to 26

In confirmation and witness of facts





Rajat Goyal
Partner, Kra & Company
Chartered Accountants
FRN No. 020266N
Membership No. 503150


For Municipal Board : Badi ,Rajasthan

EO/Comissioner

Raipur, the 26th oct. 2017

CAO/ Sr .A.O..


अधिराषी अधिकारी
नगरपालिका, बाडी (धौलपुर) राज


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